

HUBBARD ECONOMIC DEVELOPMENT CORPORATION

*118 North Magnolia Avenue
Hubbard Texas 76648*

Board Members and Officers

President: Eugene Fulton

Vice President: Vacant

Secretary/Treasurer: Bobbie Loud

Board Members: Kenneth Baldwin, Curtis Ellison, Evlyn Hawthorne, Vacant
Ex-Facto Officers: City Manager – Jason Patrick and City Secretary – Diana Hall

MINUTES OF MEETING

February 12, 2024

Hubbard Civic Center, 300 North Magnolia Hubbard Texas

I. Call to Order, Proof of Posting, and Proof of Notification.

President, Eugene Fulton requested proof of posting, called the meeting to order and announced a quorum was present. Pledge of Allegiance.

ii. DISCUSSION

- A. Jerry Pierce was present to discuss a new idea for Old Town titled Slap-Out, Tx. Mr. Pierce has some ideas that could possibly bring in revenue for Hubbard.
- B. Tammye Lawson was not present to discuss the management/duties of the Food Truck Park.

IV. ACTION ITEMS:

- A. Revised Government Capital Corporation financing proposal for construction of building.

Curtis Ellis made the motion to approve the revised proposal from Government Capital Corporation establishing an interest rate increase; seconded by Bobbie Loud. The vote was 4 to 0. Motion carried.

- B. Building proposals from Gary McNab, H&H Mobile Welding and American Craftsmen.

The following bid proposals were received for the purpose of constructing a new building facility on real property located in Hubbard: Gary McNab \$315,060.00; H&H \$271,868.51 and American Craftsmen \$257,000.00

Curtis Ellison made the motion to award bid to H&H in the amount of \$271,868.51; seconded by Bobbie Loud. The vote was 4 to 0. Motion carried.

- C. Laura Wagstaff's letter of resignation.

Bobbie Loud made the motion to accept Laura Wagstaff's letter of resignation; seconded by Evlyn Hawthorne. The vote was 4 to 0. Motion carried.

- D. Tammye Lawson's proposal for Food Truck Park management.

Bobbie Loud made the motion to table this item until next scheduled meeting; seconded by Curtis Ellison. The vote was 4 to 0. Motion carried.

E. Recommendations of HEDC Board vacancy appointments.

Bobbie Loud made the motion to nominate Simone Johnson to the HEDC Board; seconded by Evlyn Hawthorne. The vote was 4 to 0. Motion carried.

Curtis Ellison made the motion to nominate Andrea Winters to the HEDC Board; seconded by Kenneth Baldwin. The vote was 4 to 0. Motion carried.

F. Minutes of November 13, 2023 and December 19, 2023.

Curtis Ellison made the motion to approve the minutes of November 13, 2023; seconded by Kenneth Baldwin. The vote was 4 to 0. Motion carried.

Kenneth Baldwin made the motion to approve the minutes of December 19, 2023; seconded by Bobbie Loud. The vote was 4 to 0. Motion carried.

G. November and December 2023 financials.

Bobbie Loud made the motion to approve the November 2023 financials; seconded by Kenneth Baldwin. The vote was 4 to 0. Motion carried.

Bobbie Loud made the motion to approve the December 2023 financials; seconded by Curtis Ellison. The vote was 4 to 0. Motion carried.

V. MONTHLY REPORTS

Eugene Fulton discussed the following monthly activities: April 13, 2024 will be the annual Chamber Banquet; shop locally continues; Chamber is working on Discover Hubbard Texas Facebook page; discussed scheduled civic center rentals and repairs have been done at the Civic Center.

Jason Patrick discussed the following monthly activities for the city: ditch repairs have begun on the NW side of town; reapplying for Downtown Revitalization grant; KSA Water Supply Study and multi-housing project is complete.

VI. ADJOURN

Bobbie Loud made the motion to adjourn the Regular Meeting of February 12, 2024; seconded by Kenneth Baldwin.

Attest:

Eugene Fulton, President

Diana Hall, City Secretary